

Detroit Public Safety Academy
BUDGET PROJECTIONS
For the Nine Months Ending March 31, 2018
(UNAUDITED)

| | Actual | Budget | Actual % YTD |
|---|-------------------------|----------------------|-----------------|
| GENERAL FUND | | | |
| Revenue | | | |
| 1XX Local | \$17,350 | \$16,170 | 107.3% |
| 3XX State | 1,545,019 | 2,784,254 | 55.5% |
| 4XX Federal | 216,250 | 305,791 | 70.7% |
| 5XX Incoming Transfers & Other Transactions | 8,941 | 17,500 | 51.1% |
| Total Revenue & Other Transactions | <u>1,787,560</u> | <u>3,123,715</u> | <u>57.2%</u> |
| Expenditures | | | |
| 11X Basic Program | 462,881 | 772,149 | 59.9% |
| 12X Added Needs | 177,005 | 217,969 | 81.2% |
| 21X Pupil | 131,675 | 168,332 | 78.2% |
| 22X Instructional Staff | 152,638 | 234,663 | 65.0% |
| 23X General Administration | 139,420 | 240,624 | 57.9% |
| 24X School Administration | 280,065 | 419,903 | 66.7% |
| 25X Business | 60,921 | 99,224 | 61.4% |
| 26X Operations and Maintenance | 499,503 | 629,801 | 79.3% |
| 27X Transportation | 130,542 | 177,969 | 73.4% |
| 28X Central Services | 43,218 | 74,996 | 57.6% |
| 29X Other | 8,504 | 10,500 | 81.0% |
| 3XX Community Services | 4,059 | 6,200 | 65.5% |
| 6XX Other Operating Transfers Out | 0 | 28,495 | 0.0% |
| Total Expenditures and Other Transactions | <u>2,090,431</u> | <u>3,080,825</u> | <u>67.9%</u> |
| Excess Revenue or (Expenditures) | <u><u>(302,871)</u></u> | <u><u>42,890</u></u> | |
| Fund Balance July 1, 2017 | (621,392) | (621,392) | |
| Fund Balance June 30, 2018 | | (578,502) | |
| SPECIAL REVENUE FUND | | | |
| Revenue | | | |
| 3XX State | 3,871 | 2,258 | 171.4% |
| 4XX Federal | 66,163 | 101,087 | 65.5% |
| 6XX Other Operating Transfers In | 0 | 28,495 | 0.0% |
| Total Revenue & Other Transactions | <u>70,034</u> | <u>131,840</u> | <u>53.1%</u> |
| Expenditures | | | |
| 297 Food Service | 80,266 | 131,840 | 60.9% |
| Total Expenditures and Other Transactions | <u>80,266</u> | <u>131,840</u> | <u>60.9%</u> |
| Excess Revenue or (Expenditures) | <u><u>(10,232)</u></u> | <u><u>0</u></u> | |

Student Count: 333.39

Detroit Public Safety Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Nine Months Ending March 31, 2018
(UNAUDITED)

| | General Fund | Special Revenue | General Fixed Assets | General Long Term Debt | TOTAL (MEMORANDUM ONLY) |
|--|------------------|-----------------|----------------------|------------------------|-------------------------|
| ASSETS | | | | | |
| CASH | \$168,246 | | | | \$168,246 |
| DEPOSITS | 19,730 | | | | 19,730 |
| PREPAID EXPENSES | 30,968 | | | | 30,968 |
| DUE FROM OTHER FUNDS | 10,232 | | | | 10,232 |
| GENERAL FIXED ASSETS | | | 347,757 | | 347,757 |
| TOTAL ASSETS | 229,176 | | 347,757 | | 576,933 |
| LIABILITIES & FUND EQUITY | | | | | |
| LIABILITIES | | | | | |
| ACCOUNTS PAYABLE | 150 | | | | 150 |
| CONTRACTS PAYABLE | 907,504 | | | | 907,504 |
| LOAN PAYABLE | 245,783 | | | | 245,783 |
| DUE TO OTHER FUNDS | | 10,232 | | | 10,232 |
| TOTAL LIABILITIES | 1,153,437 | 10,232 | | | 1,163,669 |
| FUND EQUITY | | | | | |
| INVESTMENT IN GENERAL FIXED ASSETS | | | 347,757 | | 347,757 |
| FUND BALANCE | | | | | |
| BEGINNING FUND BALANCE | (621,392) | | | | (621,392) |
| CHANGE IN FUND BALANCE | (302,869) | (10,232) | | | (313,101) |
| TOTAL FUND EQUITY | (924,261) | (10,232) | 347,757 | | (586,736) |
| TOTAL LIABILITIES & FUND EQUITY | 229,176 | | 347,757 | | 576,933 |