

Detroit Public Safety Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$2,820	\$28,200	10.0%
3XX State	958,418	2,722,173	35.2%
4XX Federal	75,105	334,484	22.5%
5XX Incoming Transfers & Other Transactions	<u>132,711</u>	<u>147,187</u>	<u>90.2%</u>
Total Revenue & Other Transactions	1,169,054	3,232,044	36.2%
Expenditures			
11X Basic Program	316,097	772,940	40.9%
12X Added Needs	105,138	354,245	29.7%
21X Pupil	95,337	250,235	38.1%
22X Instructional Staff	87,430	223,001	39.2%
23X General Administration	87,573	238,020	36.8%
24X School Administration	186,351	295,659	63.0%
25X Business	33,668	100,813	33.4%
26X Operations and Maintenance	326,924	648,235	50.4%
27X Transportation	193,415	223,714	86.5%
28X Central Services	29,199	60,223	48.5%
29X Other	1,346	6,225	21.6%
3XX Community Services	544	800	68.0%
5XX Long Term Debt Service	<u>29,220</u>	<u>29,220</u>	<u>100.0%</u>
Total Expenditures and Other Transactions	<u>1,492,242</u>	<u>3,203,330</u>	<u>46.6%</u>
Excess Revenue or (Expenditures)	<u><u>(323,188)</u></u>	<u><u>28,714</u></u>	
Fund Balance July 1, 2018	(543,864)	(543,864)	
Fund Balance June 30, 2019		(515,150)	
SPECIAL REVENUE FUND			
Revenue			
3XX State	1,022	4,036	25.3%
4XX Federal	<u>35,682</u>	<u>89,281</u>	<u>40.0%</u>
Total Revenue & Other Transactions	36,704	93,317	39.3%
Expenditures			
297 Food Service	<u>41,273</u>	<u>93,317</u>	<u>44.2%</u>
Total Expenditures and Other Transactions	<u>41,273</u>	<u>93,317</u>	<u>44.2%</u>
Excess Revenue or (Expenditures)	<u><u>(4,569)</u></u>	<u><u>0</u></u>	

Student Count: 289.10

Detroit Public Safety Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Six Months Ending December 31, 2018
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$400,085				\$400,085
DEPOSITS	30,500				30,500
PREPAID EXPENSES	25,750				25,750
DUE FROM OTHER FUNDS	4,569				4,569
GENERAL FIXED ASSETS			473,437		473,437
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				125,680	125,680
TOTAL ASSETS	460,904		473,437	125,680	1,060,021
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	11,245				11,245
CONTRACTS PAYABLE	1,043,835				1,043,835
LOAN PAYABLE	270,962			125,680	396,642
DUE TO OTHER FUNDS		4,569			4,569
DUE TO OTHER GOVERNMENTAL UNITS	1,915				1,915
TOTAL LIABILITIES	1,327,957			125,680	1,458,206
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			473,437		473,437
FUND BALANCE					
BEGINNING FUND BALANCE	(543,864)				(543,864)
CHANGE IN FUND BALANCE	(323,189)	(4,569)			(327,758)
TOTAL FUND EQUITY	(867,053)	(4,569)	473,437		(398,185)
TOTAL LIABILITIES & FUND EQUITY	460,904		473,437	125,680	1,060,021