

Detroit Public Safety Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2019
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$21,696	\$24,670	87.9%
3XX State	897,400	2,743,093	32.7%
4XX Federal	<u>78,341</u>	<u>355,097</u>	<u>22.1%</u>
Total Revenue & Other Transactions	997,437	3,122,860	31.9%
Expenditures			
11X Basic Program	205,644	735,805	27.9%
12X Added Needs	129,170	303,807	42.5%
21X Pupil	99,964	277,315	36.0%
22X Instructional Staff	99,288	226,184	43.9%
23X General Administration	76,692	233,504	32.8%
24X School Administration	139,758	348,392	40.1%
25X Business	32,090	101,929	31.5%
26X Operations and Maintenance	320,765	649,054	49.4%
27X Transportation	47,892	128,907	37.2%
28X Central Services	42,443	74,377	57.1%
29X Other	15,549	5,575	278.9%
3XX Community Services	0	1,600	0.0%
5XX Long Term Debt Service	<u>29,220</u>	<u>29,220</u>	<u>100.0%</u>
Total Expenditures and Other Transactions	<u>1,238,475</u>	<u>3,115,669</u>	39.7%
Excess Revenue or (Expenditures)	<u>(241,038)</u>	<u>7,191</u>	
Fund Balance July 1, 2019	(481,461)	(515,151)	
Fund Balance June 30, 2020		(507,960)	
SPECIAL REVENUE FUND			
Revenue			
3XX State	1,012	4,011	25.2%
4XX Federal	<u>32,292</u>	<u>113,990</u>	<u>28.3%</u>
Total Revenue & Other Transactions	33,304	118,001	28.2%
Expenditures			
297 Food Service	<u>42,815</u>	<u>118,000</u>	<u>36.3%</u>
Total Expenditures and Other Transactions	<u>42,815</u>	<u>118,000</u>	36.3%
Excess Revenue or (Expenditures)	<u>(9,511)</u>	<u>1</u>	

Student Count: 232.70

Detroit Public Safety Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Six Months Ending December 31, 2019
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$305,444				\$305,444
DEPOSITS	16,500				16,500
PREPAID EXPENSES	26,523				26,523
DUE FROM OTHER FUNDS	9,511				9,511
GENERAL FIXED ASSETS			444,181		444,181
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				74,047	74,047
TOTAL ASSETS	357,978		444,181	74,047	876,206
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	9,307				9,307
CONTRACTS PAYABLE	937,578				937,578
LOAN PAYABLE	131,679			71,098	202,777
DUE TO OTHER FUNDS		9,511			9,511
DUE TO OTHER GOVERNMENTAL UNITS	1,915				1,915
TOTAL LIABILITIES	1,080,479	9,511		71,098	1,161,088
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			444,181		444,181
FUND BALANCE					
BEGINNING FUND BALANCE	(481,461)				(481,461)
CHANGE IN FUND BALANCE	(241,040)	(9,511)		2,949	(247,602)
TOTAL FUND EQUITY	(722,501)	(9,511)	444,181	2,949	(284,882)
TOTAL LIABILITIES & FUND EQUITY	357,978		444,181	74,047	876,206