

Detroit Public Safety Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Twelve Months Ending June 30, 2016
(UNAUDITED)

	<u>General Fund</u>	<u>Special Revenue</u>	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
ASSETS					
CASH	\$53,449				\$53,449
DEPOSITS	16,500				16,500
PREPAID EXPENSES	28,472				28,472
ACCOUNTS RECEIVABLE	374,022				374,022
GENERAL FIXED ASSETS			330,926		330,926
TOTAL ASSETS	472,443		330,926		803,369
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	33,333				33,333
CONTRACTS PAYABLE	1,087,698				1,087,698
ACCRUED EXPENSES	90,911				90,911
TOTAL LIABILITIES	1,211,942				1,211,942
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			330,926		330,926
FUND BALANCE					
BEGINNING FUND BALANCE	(763,191)				(763,191)
CHANGE IN FUND BALANCE	23,692				23,692
TOTAL FUND EQUITY	(739,499)		330,926		(408,573)
TOTAL LIABILITIES & FUND EQUITY	472,443		330,926		803,369